

ORDINANCE NO. 325-08

BY: **SEAN BRENNAN**
(By Request – Mayor)

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A PURCHASE AGREEMENT BY AND BETWEEN BAILEY SWANK MANAGEMENT CORP. a.k.a. PARMA RECREATION BOWLING AND THE CITY OF PARMA FOR THE ACQUISITION OF REAL PROPERTY KNOWN AS PERMANENT PARCEL NUMBERS 443-06-012 AND 443-06-013, LOCATED AT 5721 RIDGE ROAD IN THE CITY OF PARMA, AND DECLARING AN EMERGENCY

WHEREAS, this structure has been abandoned and decaying for two years and has been designated for summary nuisance abatement by the City of Parma; and,

WHEREAS, the mortgage holder will release their interest in the property upon the City's purchase;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Mayor is hereby authorized to enter into a Purchase Agreement by and between Bailey Swank Management Corp. a.k.a. Parma Recreation Bowling and the City of Parma for the acquisition of real property known as Permanent Parcel Numbers 443-06-012 and 443-06-013, located at 5721 Ridge Road in the City of Parma, with a substantially similar copy of said Agreement attached as Exhibit "A", at a cost not to exceed \$75,000.00.

Section 2. That the Mayor is hereby authorized and directed to execute said Agreement on behalf of the City of Parma, Ohio, and to take such action and to execute such other documents and amendments thereto as may be necessary and as approved by the Law Director.

Section 3. That this property shall be designated to the City land bank pursuant to the Land Reutilization Program authorized by Ordinance No. 23-98.

Section 4. That funds for said acquisition shall be paid from Fund No. 285-285-Land Acquisition, Account No. 68059-32508-Land Purchased.

Section 5. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Pg. 2 of L-325-08 Ord. authorizing the Mayor to enter into a Purchase Agreement by and between Bailey Swank Management Corp. a.k.a. Parma Recreation Bowling and the City of Parma for the acquisition of Permanent Parcel Numbers 443-06-012 and 443-06-013, located at 5721 Ridge Road in the City of Parma, and declaring an emergency

Section 6. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order to acquire and close the deal prior to November 20, 2008, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____
PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____
MAYOR, CITY OF PARMA, OHIO